PRESS RELEASE

Registration for Federal Integrated Program (FIP) by Federal Bank closes on 30th April

• Participants would be awarded a Post Graduate Diploma in Risk and Compliance and may be considered for Officer role at the Bank at the end of the 2-year tenure

Registrations for Federal Bank's sought-after Federal Integrated Program (FIP) for Financial Crime Compliance Specialist closes on 30th April 2023. The FIP is a unique program designed in partnership with Manipal Global Education Services that offers a work and study program. Over the course of two years, it will provide a comprehensive learning experience that combines Fixed-Term Employment with a blended approach to learning, incorporating both classroom and virtual sessions.

The program has a duration of 24 Months and candidates shortlisted for the program will undergo intensive classroom training as well as on-the-job training at the Federal Bank. During the program period, candidates will earn up to Rs 4.5 Lakh in the first year and up to Rs 5.7 Lakh in the second year. Upon successful completion of the program, participants would be awarded a Post Graduate Diploma in Risk & Compliance and will be considered for Officer role subject to obtaining continuous top 2 Performance Grades in every quarter during program period.

FIP is open to candidates who have consistent academic record of minimum 60% from 10th standard till graduation or post-graduation (as applicable). Candidates shall not exceed 27 years of age as on 1st April 2023 and candidates belonging to SC / ST category are entitled to 5 years relaxation in upper age limit.

Interested candidates can register for the program on or before 30th April 2023 by visiting the 'careers' page Federal Bank's official website. Visit <u>https://www.federalbank.co.in/career</u> for more details.

M V S Murthy Chief Marketing Officer

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Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1,351 banking outlets and 1,896 ATMs/Recyclers spread across the country. The Bank's total business mix (deposits + advances) stood at ₹ 3.69 Lakh Crore as on 31st December, 2022. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 13.35% as on 31st December 2022. Federal Bank has its Representative Offices at Dubai and Abu Dhabi that serve as a nerve centre for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.

